



10<sup>th</sup> May, 2017

**Department of Corporate Services**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Ref : Security Code – 533018**

**Sub. : Outcome of the Board Meeting**

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 10<sup>th</sup> May, 2017, *inter-alia*, considered and approved the following:

- i) Audited Financial Results along with Auditors Report for the quarter/year ended 31<sup>st</sup> March, 2017. The said Results have been reviewed by the Audit Committee.
- ii) The Register of Members in respect of Equity Shares of the Company shall remain closed from 1<sup>st</sup> August, 2017 to 8<sup>th</sup> August, 2017 (both days inclusive) for the purpose of 19<sup>th</sup> Annual General Meeting of the Company to be held on 8<sup>th</sup> August, 2017.
- iii) Recommended to the Members of the Company for appointment of M/s/ K.M. Shah & Co. Chartered Accountants, Mumbai (ICAI Registration number 109637W) as the Statutory Auditors of the Company (in place of M/s Vijay Rungta & Co. Chartered Accountants, Mumbai (ICAI Registration Number 111427W, the retiring Auditors) for a term of five years commencing from the Company's financial year 2017-2018 to hold office from the conclusion of the 19<sup>th</sup> Annual General Meeting of the Company till the conclusion of the 24<sup>th</sup> Annual General Meeting to be held in 2022.
- iv) Recommended to the Members of the Company for an appointment of Shri Manish Harshey (DIN 07733097) as an Independent Director of the Company for the period of five years with effect from 20<sup>th</sup> February, 2017.

The meeting of the Board of the Company commenced at 3.30 p.m. and concluded at 5.00 p.m.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,  
For **Simplex Mills Company Limited**

*Shekhar*  
**Shekhar R Singh**  
Director

Encl: as above



CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,  
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.  
T : 2308 2951-54 F : 2307 2773  
E : mills@simplex-group.com W : www.simplex-group.com



## INTIMATION OF BOOK CLOSURE

Name of Company: Simplex Mills Company Limited			
Security Code	Type of Security & Paid - up value	Book Closure Dates	Purpose
533018	Equity Shares of ₹10/- each fully paid-up	1 <sup>st</sup> August, 2017 to 8 <sup>th</sup> August, 2017 (Both days inclusive)	19 <sup>th</sup> Annual General Meeting of the Company



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10<sup>th</sup> May, 2017

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Dear Sir,

**Security Code - 533018**

**Sub. : Audited Financial Results for the quarter/year ended 31<sup>st</sup> March, 2017  
alongwith Declaration with respect to the Audit Report**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform that the Board of Directors of the Company at its meeting held on today i.e. 10<sup>th</sup> May, 2017, *inter-alia*, considered and approved the Audited Financial Results for the quarter/year ended 31<sup>st</sup> March, 2017 and the said results have been reviewed by the Audit Committee.

We hereby declare that the M/s. Vijay Rugta and Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2017 in terms of Regulation 33(3)(d) the Listing Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,  
For **Simplex Mills Company Limited**

*Shekhar*  
**Shekhar R Singh**  
Director

Encl.: as above



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SIMPLEX MILLS COMPANY LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Current Year	Current Year	Previous	Current	Previous
1	<b>Income from operations</b>					
a)	Income from operation	7.51	-	10.59	12.39	10.68
b)	Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>7.51</b>	<b>-</b>	<b>10.59</b>	<b>12.39</b>	<b>10.68</b>
2	<b>Expenses</b>					
a)	Purchases of stock-in- trade	7.29	-	10.28	12.03	10.28
b)	Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	-	0.09
c)	Employee benefits expense	-	-	(2.25)	-	3.59
d)	Depreciation and amortisation expense	2.19	2.20	3.76	9.50	13.98
e)	Power and fuel	0.40	0.36	0.51	1.65	5.00
f)	Other expenses	11.43	8.10	16.49	35.54	37.13
	<b>Total expenses</b>	<b>21.31</b>	<b>10.66</b>	<b>28.79</b>	<b>58.72</b>	<b>70.07</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(13.80)</b>	<b>(10.66)</b>	<b>(18.20)</b>	<b>(46.33)</b>	<b>(59.39)</b>
4	Other income	2.31	1.63	4.57	7.60	4.72
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 +4)</b>	<b>(11.49)</b>	<b>(9.03)</b>	<b>(13.63)</b>	<b>(38.73)</b>	<b>(54.67)</b>
6	Finance costs	(15.84)	-	18.13	-	65.93
7	<b>Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>4.35</b>	<b>(9.03)</b>	<b>(31.76)</b>	<b>(38.73)</b>	<b>(120.60)</b>
8	Exceptional items (net)-(refer note 2)	11.89	-	-	16.05	(47.78)
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>16.24</b>	<b>(9.03)</b>	<b>(31.76)</b>	<b>(22.68)</b>	<b>(168.38)</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>16.24</b>	<b>(9.03)</b>	<b>(31.76)</b>	<b>(22.68)</b>	<b>(168.38)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/ ( Loss ) for the period (11-12)</b>	<b>16.24</b>	<b>(9.03)</b>	<b>(31.76)</b>	<b>(22.68)</b>	<b>(168.38)</b>
14	Paid-up Equity share capital ( Face value of the Share of ₹ 10/- each ) (excluding share forfeited a/c)	300.05	300.05	300.05	300.05	300.05
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	(710.63)	(687.94)
16	<b>Basic and Diluted Earnings per share ( of ₹ 10/- each )*</b>	<b>0.54</b>	<b>(0.30)</b>	<b>(1.06)</b>	<b>(0.76)</b>	<b>(5.61)</b>

\*Not annualised, except year end basic and diluted EPS

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th May, 2017.
- During the year, the Company has demolished certain portion of building, the profit on sale of the same is ₹ 5.69 lakhs. The Regional Provident Fund Commissioner, Akola passed an order for payment of ₹ 1.53 lakhs towards provident fund contribution in respect of ex-workers. Also the Company received additional compensation of ₹ 11.89 lakhs from the Govt. of Maharashtra towards land acquired for highway. All these have been shown as exceptional items.
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter/year's presentation.
- The Company has only one reportable segment viz. "Textile".
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

Mumbai, 10th May, 2017

For Simplex Mills Company Limited

*Shekhar*  
Shekhar R Singh  
Director

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(₹ in Lakhs)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds:</b>		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	(710.63)	(687.94)
<b>Sub- total - Shareholder's funds</b>	<b>(410.58)</b>	<b>(387.89)</b>
<b>2. Current liabilities</b>		
(a) Short-term borrowings	817.24	817.24
(b) Trade payables	10.76	23.36
(c) Other current liabilities	153.60	175.77
<b>Sub-total - Current liabilities</b>	<b>981.60</b>	<b>1,016.37</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>571.02</b>	<b>628.48</b>
<b>B. ASSETS</b>		
<b>1. Non - Current assets</b>		
(a) Fixed assets	447.47	478.21
(b) Long-term loans and advances	21.06	21.09
<b>Sub-total - Non-current assets</b>	<b>468.53</b>	<b>499.30</b>
<b>2. Current assets</b>		
(a) Trade receivables	0.06	11.19
(b) Inventories	2.99	2.99
(c) Cash and cash equivalents	7.78	26.07
(d) Short-term loans and advances	91.13	88.62
(e) Other current assets	0.53	0.31
<b>Sub-total - Current assets</b>	<b>102.49</b>	<b>129.18</b>
<b>TOTAL - ASSETS</b>	<b>571.02</b>	<b>628.48</b>

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101, Jyoti Estate, Sahar Road Besides Bank of Maharashtra, Near Railway Station, Andheri (East), Mumbai - 400069, Tel No. +91 22 26836687/26843748, email:- vrco84@gmail.com

**Auditors' report on quarterly and year to date financial results of SIMPLEX MILLS CO LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
SIMPLEX MILLS CO LIMITED.**

1. We have audited the quarterly standalone financial results of **Simplex Mills Co Limited** ("The Company") for the quarter ended 31<sup>st</sup> March, 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted principles generally accepted in India. Our responsibility is to express an opinion on these statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. This standard requires that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on test check basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit provides reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to use, these quarterly financial results as well as year to date financial results:-
  - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and



- b. give true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017, as well as year to date net loss and financial results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For Vijay Rungta & Co.

*Chartered Accountants*

Firm's registration number: 111427W



Ajay J. Rungta

Partner

Membership number: 040333

Mumbai, May 10<sup>th</sup>, 2017

